

From: [wendy hale davis](#)
To: [Public Hearing;](#)
CC:
Subject: wal-mart banks
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Attachments:

Wal-Mart does not have the best record when it comes to truly serving the needs of communities. Yes, goods are cheap at Wal-Mart, but so are the wages paid to workers. The wages are low enough that Wal-Mart kindly supplies its employees with information on how to file for food stamps, Earned Income Credit, and other government programs. There's nothing wrong with that, of course, but I have a problem with people who work full time not making a living wage.

Wal-Mart says it just wants to be a bank to process its payments faster. If there were anyway to guarantee that this was all it was allowed to do, that would be one thing, but there is not. With Wal-Mart already driving smaller stores out of business, do we really want them driving smaller banks out of business as well?

Competition is what makes a healthy market, not monopoly. Wal-Mart, by its sheer size, is approaching monopoly status.

Sincerely...

wendy hale davis